

This declaration must be written on the official letterhead paper of the applicant organization and have the original signature of the legal representative/s. When the applicant is represented jointly by more than one legal representative, they shall personally declare the below

DECLARATION BY THE APPLICANT

I, the undersigned, _____,
(full name of the declaring person)

authorized to represent the applicant _____,
(applicant name)

with a view to comply with the requirements for registration according to the IGB Network Code, personally declare the following circumstances.

1. I declare on my honor that the Applicant _____,
(applicant name) is not subject of any insolvency event and there is no reasonable likelihood of any Insolvency Event occurring. Insolvency Event of the Applicant means Insolvency Event under Art.2, „Definitions“ of ICGB Network Code.

2. I declare on my honor that no Person who is employed by the Applicant _____,
(applicant name) at the senior management level, or who represents it has been convicted for being a member of a criminal organization or has been convicted for fraud, corruption, or money laundering.

3. I declare on my honor that the Beneficial Owner/s¹ of the Applicant is/are the following:

3.1. _____;
(natural person's name, surname, family)

ID No.: _____

Date of birth: _____

Citizenship: _____

Residence address: _____

3.2. _____;
(natural person's name, surname, family)

ID No.: _____

Date of birth: _____

Citizenship: _____

Residence address: _____

Full name and signature _____

(ad more lines downwards if needed)

4. I declare on my honor that the Applicant _____ accepts and will
(applicant name)strictly follow the terms and conditions of the IGB Network Code and the terms and conditions of use of the Platforms in any booking procedure.
5. I declare on my honor that the information and declarations provided are true and the documents provided with the application are either originals or true copies.
6. I hereby declare that any update of the information provided will be duly submitted on a timely manner.
7. I am aware that in case of incorrect information, data, and circumstances I shall be liable as under Art. 313 of the Bulgarian *Criminal Code*.

The terms used in this declaration are to be considered as stated in the IGB Network Code, Art. 2. „Definitions" and the term “Beneficial Owner” is to be considered as stated in the Bulgarian *Measures Against Money Laundering Act*¹ in force.

Full name: _____

Title or position in the Applicant organization: _____

Signature and official stamp of the Applicant: _____

Date: _____

¹ **Beneficial Owner** according to § 2. (1) of the Supplementary Provisions of the Bulgarian *Measures Against Money Laundering Act* (SG No. 60/14.07.2023, effective 14.07.2023) is defined as follows:

"Beneficial owner" shall be any natural person or persons who ultimately owns or controls a legal person or other legal entity, and/or any natural person or natural persons on whose behalf and/or for whose account an operation, transaction or activity is being conducted and who complies with at least one of the following conditions:

1. In the case of corporate legal persons and other legal entities, the beneficial owner shall be the person who directly or indirectly owns a sufficient percentage of the shares, units or voting rights in that legal person or other legal entity, including through bearer shareholdings, or through control via other means, with the exception of the cases of a company listed on a regulated market that is subject to disclosure requirements consistent with European Union law or subject to equivalent international standards which ensure adequate transparency of ownership information.

A shareholding or an ownership interest of at least 25 per cent in a legal person or other legal entity held by a natural person or persons shall be an indication of direct ownership.

A shareholding or an ownership interest of at least 25 per cent in a legal person or other legal entity held by a legal person or other legal entity which is under the control of one and the same natural person or natural persons or by multiple legal persons and/or legal entities which are ultimately under the control of one and the same natural person/persons, shall be an indication of indirect ownership.

2. In the case of trusts, including trusts, escrow funds and other similar foreign legal entities incorporated and existing under the law of the jurisdictions providing for such forms of trusts, the beneficial owner shall be:

- (a) the settlor;
- (b) the trustee;
- (c) the protector, if any;
- (d) the beneficiary or the class of beneficiaries, or
- (e) the person in whose main interest the trust is set up or operates, where the individual benefiting from the said trust has yet to be determined;
- (f) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means.

3. In the case of foundations and legal arrangements similar to trusts, the natural person or persons holding equivalent or similar positions to those referred to in Item 2.

(2) The natural person or persons who are nominee directors, secretaries, shareholders or owners of the capital of a legal person or other legal entity shall not be a beneficial owner if another beneficial owner is identified.

(3) "**Control**" shall be the control within the meaning given by § 1c of the Supplementary Provisions of the Commerce Act, as well as any opportunity which, without being an indication of direct or indirect ownership, confers the possibility of exercising decisive influence on a legal person or other legal entity in the decision-making process for determining the composition of the bodies responsible for the management and supervision, the transformation of the legal person, the cessation of the activity thereof and other matters essential for the activity thereof.

(4) Exercising ultimate effective control over a legal person or other legal entity by means of exercising rights through third parties conferred, inter alia, by virtue of authorisation, contract, or another type of transaction, as well as through other legal arrangements conferring the possibility of exercising decisive influence through third parties, shall be an indication of "indirect control".

(5) (Supplemented, SG No. 42/2019, effective 28.05.2019) (1) Where, after having exhausted all possible means and provided there are no grounds for suspicion, no beneficial owner is identified according to Paragraph (1) or if there is any doubt that the person or persons identified is the beneficial owner, the natural person who holds the position of senior managing official shall be regarded as "**beneficial owner**". The obliged persons shall keep records of the actions taken in order to identify the beneficial ownership under Paragraph (1).