1791 ASE

PRICE FORBES

CONTRACT ENDORSEMENT

Unique Market Reference: B1791XF0003922

Endorsement Reference: 001

Reinsured: DZI General Insurance

Original Insured: ICGB AD

CONTRACT CHANGES:

ENDORSMENT EFFECTIVE DATE	1st October 2022 at 12.01 a.m. local standard time at the Project Location

Underwriters hereby note and agree the Risk Details are amended as follows:

PERIOD OF REINSURANCE: From 1st October, 2022 until 28th February 2023.

All dates at 12.01 a.m. local standard time at the Project Location.

Extensions to the Period of Reinsurance are at terms and conditions to be agreed by Underwriters.

Information

Approximately EUR 3,000,000 of minor works remain; summarised as follows:

a. Erosion control measures in Bulgaria –soil stabilization works to be done on several locations (mainly steep slopes, ravines and rivers) involving earth works, installation of geogrids, placing gabions where necessary. ICGB still does not have a schedule for this activity. Quite likely to stretch in Q2 of 2023.

b. Access Road to GMS Stara Zagora – not a significant amount of works, however the road stretch is a few hundred meters. It is expected heavy machinery, site personnel and raw material to be involved for at least two weeks. ICGB still does not have a schedule for the execution of these works. Quite likely to stretch in Q2 of 2023.

c. FoC cable – additional checks and verifications. Minor activities compared to the above two.

ADDITIONAL/RETURN PREMIUM	EUR 2,840.88 (100% for Period)

PF APPROVED	
21/12/2022 R.A.	21/12/2022

LIBERTY MUTUAL INSURANCE EUROPE SE
LIBERTY SPECIALITY MARKETS

23/12/2022

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AGREEMENT

GENERAL UNDERWRITERS AGREEMENT (GUA) Each (re)insurer's proportion is several not joint		
Slip Leader Only	Slip Leader and Agreement Parties	All (Re)Insurers
Notification to followers Yes / No Within working days		

LSM MENA: 23/12/2022		
Date:	Date:	Date:

CONTRACT ADVISORY AND ADMINISTRATION

SETTLEMENT DUE DATE:	28th March 2023 In the absence of an insurer specified Settlement Due Date, the Settlement Due Date will be calculated by applying the terms of trade for the original premium to whichever is the later of either: 1. the latest effective date of the subject matter of the contract endorsement; or 2. the date on which the final insurer agreement is obtained.
ALLOCATION OF PREMIUM TO CODING:	CC – 100%

Premium Calculation

- Original Period (122 days): From 1st October, 2022 until 31st January 2023
- Daily Premium: EUR 12,378.52 ÷ 122 days = EUR 101.46
- Extension Period (28 days): From 31st January 2023 until 28th February 2023
- Extension Premium: EUR 101.46 x 28 days = EUR 2,840.88 (100% for Period)

23/12/2022