**1791 ASE**

PRICE FORBES

## CONTRACT ENDORSEMENT

**Unique Market Reference:** B1791XF0000720

**Endorsement Reference:** 005

**Insured:** ICGB AD

**CONTRACT CHANGES:**

This contract is amended as follows:

| ENDORSMENT EFFECTIVE DATE | 1st July, 2021 at 12.01 a.m. local standard time at the Project Location |
|---|---|

Underwriters agree the Risk Details are amended as follows:

**PERIOD OF INSURANCE:** From 1st July, 2021 until 28th February 2023.

All dates at 12.01 a.m. local standard time at the Project Location.

Extensions to the Period of Insurance are automatically covered at contract terms and conditions at additional premium to be agreed by Underwriters.

Information

Approximately EUR 3,000,000 of minor works remain; summarised as follows:

a. Erosion control measures in Bulgaria –soil stabilization works to be done on several locations (mainly steep slopes, ravines and rivers) involving earth works, installation of geogrids, placing gabions where necessary. ICGB still does not have a schedule for this activity. Quite likely to stretch in Q2 of 2023.

b. Access Road to GMS Stara Zagora – not a significant amount of works, however the road stretch is a few hundred meters. It is expected heavy machinery, site personnel and raw material to be involved for at least two weeks. ICGB still does not have a schedule for the execution of these works. Quite likely to stretch in Q2 of 2023.

c. FoC cable – additional checks and verifications. Minor activities compared to the above two.

| ADDITIONAL PREMIUM | EUR 2,147.88 (100% for Period) |
|---|---|

**ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED**

**Note:** When more than one (re)insurer participates in the contract, the contract terms may mean that it is not always necessary to obtain a record of agreement to the Contract Endorsement from all those (re)insurers.

IGO 5324: BA1414A21PZA

| PF APPROVED | |
|---|---|
| 21/12/2022 | 21/12/2022 |

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**Endorsement Reference:** 005

**Insured:** ICGB AD

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## AGREEMENT

| **GENERAL UNDERWRITERS AGREEMENT (GUA)**<br>Each (re)insurer's proportion is several not joint | | |
|---|---|---|
| Slip Leader Only | Slip Leader and Agreement Parties | All (Re)Insurers |
| Notification to followers<br>Yes / No<br>Within working days | | |

| | | |
|---|---|---|
| IGO 5324: BA1414A21PZA | Geo Specialty: A21EU0000B | Geo Specialty: G21EU000C |
| Date: | Date: | Date: |

Premium Calculation

- Original Period: from 1st July, 2021 to 1st July, 2022: 365 days
- Original Premium: EUR 28,000
- Daily Premium: EUR 28,000 ÷ 365 days = EUR 76.71
- Extension period: From 31st January 2023 until 28th February 2023: 28 days
- Extension Premium: EUR 76.71 x 28 days = EUR 2,147.88 (100% for Period)

PRICE FORBES

## SECURITY DETAILS

| | |
|---|---|
| **Endorsement Version Date** | 21 Dec 2022 13:57 |
| **Endorsement Status** | Completed |
| **UMR** | B1791XF0000720 |
| **Broker Endorsement Reference** | 005 |
| **Endorsement Name** | Extension |
| **(Re)Insured** | ICGB AD |
| **Agreement Practice** | GUA A |
| **Agreement Instructions** | All Underwriters |

## CONFIRMATION OF AGREEMENT BY REQUIRED AGREEMENT PARTIES:

**Follower** Agreed 03 Jan 2023 09:23

| Underwriter Company | Underwriter | Stamp | Underwriter Ref |
|---|---|---|---|
| Geo Specialty Limited | Marcus Meredith | Geo Underwriting Europe B.V. Agreement No. B1791XE0000121. For and/or on behalf of various syndicates at Lloyd's Insurance Company S.A. and reinsured by various Lloyd's Syndicates as per attached schedule. To be paid to Geo Underwriting Europe B.V. | A21EU0000B<br>G21EU000C |

**Leader** Agreed 22 Dec 2022 08:36

| Underwriter Company | Underwriter | Stamp | Underwriter Ref |
|---|---|---|---|
| Inigo | Guy Burrows | Lloyd's Insurance Company S.A. IGO 5324 Reinsured by Lloyd's syndicate IGO 1301 | BA1414A21PZA |